

NEW SWARNIMA SPECIAL SCHEME FOR WOMEN

The Objective of this scheme is to inculcate the spirit of self-dependence among the eligible Women of Backward Classes living below the poverty line. The salient features of the "New Swarnima are:

Maximum Loan limit is Rs. 50,000/- per beneficiary and interest will be charged@4% p.a.
The beneficiary women is not required to invest any amount of her own on the projects.

ELIGIBILITY :

The women belonging to Backward classes as notified by the Central/ State Governments from time to time shall be eligible for loan under this scheme.

The annual family income of the rural applicant should be below Rs. 20,000/- The annual family income of the urban applicant should be below Rs. 27,500/-.

PATTERN OF FINANCING :

NBCFDC loan 95%

SCA Contribution 5%

Beneficiary's Contribution Nil

RATE OF INTEREST : 4% p.a.

REPAYMENT PERIOD : Depends upon nature of scheme however the maximum period of repayment is 10 years.